# **VOLUME 6**

# SECTION 10

# THE LABOUR MARKET INFORMATION SYSTEM

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# **TABLE OF CONTENT**

CHAPTER I	•••••	 •••••	I

THE LABOUR MARKET INFORMATION SYSTEM

# CHAPTER I

#### THE LABOUR MARKET INFORMATION SYSTEM

## 1.0 BACKGROUND

The Labour Market Information System (LMIS) is a mechanism through which quantitative and qualitative information on trends in the demand and supply of labour and other labour market phenomenon are collected, stored, analyzed and disseminated.

It is a tool for manpower management with the ability to facilitate policy and decision making towards the operation of a modern and efficient economy.

The LMIS provides a one-stop data and information source and job search and placement facility. Data takes the form of text, graphs, pie charts, spreadsheets and databases. Users are allowed the opportunity to manipulate the information and to generate reports, trend analysis, cross-referencing and projections.

#### I.I BENEFITS

The benefits include quick and easy access to a wide range of labour market data and information. Some of these data include:

- i Economic data
- ii Labour force data
- iii Course duration and tuition fees
- iv Accredited institutions and courses
- v Educational and training offerings and sources
- vi Sources of funding for education

The LMIS provides better and easier job matching by virtue of quick access to a larger pool of potential employees.

#### 1.2 BENEFICIARIES

Beneficiaries include policy makers, prospective investors, programme developers at the tertiary level, job seekers, employers, career counselors, secondary and tertiary level students among others.

#### 1.3 How Does it Work

The LMIS operates through a web-based system with three main components, namely:

- i Labour Market Data
- ii The Electronic Labour Exchange
- iii Labour Market Services

The website address is www.lmis.ele.org.jm

#### 1.4 THE ELECTRONIC LABOUR EXCHANGE

The Electronic Labour Exchange (ELE) forms the core of the Labour Market Information System (LMIS). It is an Internet based employment system which facilitates a "marriage" between employers and job seekers. Employers are able to log on to the system and post job orders and job seekers on the other hand are able to post their résumés. The ELE uses this information to create a match.

## 1.5 BENEFITS TO EMPLOYERS

Benefits to employers using the Ministry's Labour Exchange are:

- i Access to a large pool of jobseekers in various job categories resulting in a quick and efficient means of sourcing prospective employees.
- ii A cost saving mechanism (the service is presently given at no cost to individuals).
- iii A more efficient and timely means of recruiting suitable employees.
- iv A conference room, which provides privacy and comfort to interview applicants who are screened and pre-selected by the Ministry's staff.

# I.6 CONTACT INFORMATION

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